

1 June 2011

AIM: CHL

CHURCHILL MINING PLC
(“Churchill” or “the Company”)
Placing Completion Update

Churchill Mining (AIM: CHL) announces that, further to the private placement announced on 3 May 2011, the Company has today received an initial payment of US\$8.0 million (approximately £4.85 million) with the balance of the subscription funds, being approximately US\$4.8 million, expected to be received next week.

In total, the Company will issue 19,345,000 new ordinary shares at 40 pence per share (“Placing Shares”) to Mr Rachmat Gobel and Ms Fara Luwia. The Company will issue and allot the Placing Shares once the balance of funds has been received.

David Quinlivan, Executive Chairman of the Company, commented, “We look forward to completing the subscription shortly and are delighted to gain the reach and experience of Mr. Gobel and Ms. Luwia.”

END

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