

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ	Churchill Mining Plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	No	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	No	
An event changing the breakdown of voting rights	No	
Other (please specify):	No	
3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ	Pala Investments Holdings Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	N/A	
5. Date of the transaction and date on which the threshold is crossed or reached:^v	2 June 2010	
6. Date on which issuer notified:	3 June 2010	
7. Threshold(s) that is/are crossed or reached:^{vi, vii}	32%	

8. Notified details:**A: Voting rights attached to shares** ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares	25,706,326	25,706,326	31,018,302	31,018,302	N/A	32.07%	N/A

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
31,018,302	32.07%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Pala Investments Holdings Limited acquired 5,311,976 ordinary shares issued by Churchill Mining Plc pursuant to a placing of new ordinary shares on 2 June 2010.

As required under the DTRs, this notification has been prepared using the total voting rights figure of 96,727,354 as set out in the public announcement made by Churchill Mining Plc dated 3 June 2010.

14. Contact name:

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15. Contact telephone number:

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