

8 March 2011

CHL: AIM

CHURCHILL MINING PLC
("Churchill" or "the Company")

Statement Re Share Price Movement

Churchill Mining PLC (AIM: CHL) notes the significant movement in its share price today.

While Churchill is not aware of any specific reason for this share price movement, the Company continues to evaluate its legal options following the negative ruling by the Administrative Tribunal in Samarinda, including appeal to the Administrative High Court in Jakarta.

In addition, the Company continues to talk to prospective partners, as referred to in the announcement of 21 February 2011.

The Company will advise the market of any developments as and when appropriate.

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