

24 May 2011

AIM: CHL

**CHURCHILL MINING PLC**

**(“Churchill” or “the Company”)**

**Exercise of Options by Directors and related entities**

The Company was informed today that Mr David Quinlivan, Chairman of the Company, has exercised 650,000 options over ordinary shares in the Company. The Options comprise 650,000 options with a strike price of GBP0.35 that expire on 23 May 2011.

Following this exercise David Quinlivan remains beneficially interested in 1,454,092 ordinary shares representing 1.45% of the ordinary share capital and the following options over ordinary shares in the Company:

<b>Number of options</b>	<b>Option exercise price</b>	<b>Expiry date</b>
1,200,000	12p	28 Mar 2012
450,000	75p	09 May 2013

The Company was also informed today that Pala Investment Holdings Limited has exercised 359,086 options over ordinary shares in the Company. Mr Jan Castro is the Managing Director of Pala Investments AG who is the exclusive advisor to Pala Investment Holdings Limited.

The Options comprise 359,086 options with a strike price of GBP0.35 that expire on 23 May 2011. Following this exercise Pala Investment Holdings Limited remains beneficially interested in 31,492,388 ordinary shares representing 31.42% of the ordinary share capital in the Company.

**END**

For further information, please contact:

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