

7 March 2019

NEX: CHL

CHURCHILL MINING PLC
("the Company" or "Churchill")

Churchill v Republic of Indonesia
(ICSID Case No. ARB 12/14 and 12/40)
Annulment Proceedings – Update on Timing of Decision

Further to the announcement of 6 March 2019, the Directors of Churchill Mining Plc (NEX: CHL) wish to advise that its lawyers, Clifford Chance LLP, overnight received further clarification from the ICSID ad hoc Committee ("Committee") on the timing of the decision.

The Committee has referred to its previous advice that the decision in this case will be rendered by mid-March 2019. The Committee has also advised that the signature page of the decision has begun circulating among the Members of the Committee. The Committee's decision is scheduled to be rendered upon the ICSID centre's receipt of the signature page, which is expected to be received in the course of the next weeks.

The suspension in trading of the Company's shares on NEX will remain in place.

The Company will update the market as soon as possible after it has received and had an opportunity to review the *ad hoc* Committee's ruling and will also post a copy of the full ruling on its website www.churchillmining.com following release of its market update.

The Directors of the Company are responsible for the contents of this announcement.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

ENDS

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