

RNS Number:0609V  
Churchill Mining plc  
02 December 2005

CHURCHILL MINING PLC

PLACING RAISES GBP550,000

Churchill Mining plc (AIM-CHL) is pleased to announce that it has placed a total of 22,000,000 ordinary shares at 2.5 pence per share to raise gross proceeds of GBP550,000.

Net proceeds to the Company from the placing after commissions will be GBP 533,500 and will be used for general working capital purposes.

The shares rank pari passu with all other shares and application has been made for the shares to be admitted to the AIM from the commencement of trading on 7 December 2005.

For further information, please contact:

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