

Regulatory Announcement

[Go to market news section](#)



Company Churchill Mining plc
TIDM CHL
Headline Holding(s) in Company
Released 07:00 22-Sep-08
Number 9372D07

RNS Number : 9372D
Churchill Mining plc
22 September 2008

Form TR-1 with annex. FSA Version 2.1 updated April 2007

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Churchill Mining Plc
2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): _____	<input type="checkbox"/>
3. Full name of person(s) subject to notification obligation:	Pala Investments Holdings Limited
4. Full name of shareholder(s) (if different from 3):	N/A
5. Date of transaction (and date on which the threshold is crossed or reached if different):	18 September 2008

6. Date on which issuer notified:	19 September 2008
7. Threshold(s) that is/are crossed or reached:	Passed the 15% threshold (15.58%)

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares ISIN: N/A	9,942,818	9,942,818	10,467,818	10,467,818	0	15.58%	0

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)	
Number of voting rights	Percentage of voting rights
10,467,818	15.58

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9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14 Contact name: Colin Murray
Pala Investments AG

15. Contact telephone name:  +41 41 560 9070 

For notes on how to complete form TR-1 please see the FSA website.





Note: Annex should only be submitted to the FSA not the issuer



Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation

Full name
(including legal form of legal entities) Pala Investments Holdings Limited, a company incorporated under the laws of Jersey.

Contact address
(registered office for legal entities) 12 Castle Street
St Helier
Jersey JE2 3RT

Phone number & email
Contact: Colin Murray
tel.  +41 41 560 9070 
/  +44 (0) 1534 639815 
cmurray@pala.com

Other useful information
(at least legal representative for legal persons) Latham & Watkins (London) LLP
Contact: Matthew Hussey
 +44 (0)207 710 1164 
matthew.hussey@lw.com

B: Identity of the notifier, if applicable

Full name N/A

Contact address	N/A
Phone number & email	N/A
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	N/A

C: Additional information

This information is provided by RNS
The company news service from the London Stock Exchange

END

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