

CHURCHILL MINING PLC
(“Churchill” or “the Company”)

Share price movement and media speculation

In response to the recent share price movement and media speculation, Churchill Mining Plc, the Indonesian-focused coal mining company, announces that it has held discussions with third parties regarding East Kutai Coal Project, but no firm offer has been agreed at this time.

Churchill announced the appointment of Credit Suisse in April 2010 to complete a strategic review process, in order to evaluate the various options for financing the development of the East Kutai Coal Project, including the development of the project with a joint venture partner or the conclusion of a long-term offtake arrangement. This strategic review process is ongoing, and the Company will update the market as and when appropriate.

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